WHENEVER, WHEREVER. We'll be there.



DELIVERED BY HAND

October 31, 2018

Board of Commissioners of Public Utilities P.O. Box 21040 120 Torbay Road St. John's, NL A1A 5B2

Attention:

G. Cheryl Blundon

Director of Corporate Services

and Board Secretary

Ladies and Gentlemen:

Re: 2019/2020 General Rate Application

Please find enclosed the original and 9 copies of Newfoundland Power's Updated Witness List and Issues List.

A Settlement Agreement has been circulated among the parties for execution and return to the Board on today's date.

If you have any questions regarding the enclosed, please contact the undersigned at your convenience.

Yours very truly,

Kelly Hopkins

Corporate Counsel

Enclosures

c. Dennis Browne, Q.C.

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Consumer Advocate

Mark Murray IBEW, Local 1620

IN THE MATTER OF the *Public Utilities Act*, R.S.N.L. 1990, Chapter P-47, as amended, (the "Act"); and

IN THE MATTER OF a general rate application (the "Application") by Newfoundland Power Inc. ("Newfoundland Power") to establish customer electricity rates for 2019 and 2020.

NEWFOUNDLAND POWER'S WITNESS LIST (submitted October 31st, 2018)

1. The witnesses who are currently expected to appear in this proceeding on behalf of the Applicant are as follows:

Company Witnesses

Peter Alteen Corporate Overview

Gary Murray Customer Operations

Paige London Finance

Lorne Henderson (*if required*) Conservation

Expert Witnesses

James Coyne Cost of Capital

Karl Aboud (*if required*) Executive Compensation

2. Biographies of the Company witnesses are attached as Appendix A to this Witness List.

Mr. Coyne's biography has been provided with his pre-filed report filed with the Board.

3. The Applicant may present further witnesses and/or have Company witnesses appear as a panel as may be desirable to expeditiously address issues at hearing that are indicated in the Issues Lists of other participants, or that otherwise arise in the proceedings on the Application.

DATED at St. John's, Newfoundland and Labrador, this 31st day of October, 2018.

NEWFOUNDLAND POWER INC.

Liam O'Brien and Kelly Hopkins

Ky KK

Counsel for Newfoundland Power Inc.

P.O. Box 8910

55 Kenmount Road

St. John's, NL A1B 3P6

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Appendix A Biographies of Company Witnesses Peter Alteen, Q.C.

President & Chief Executive Officer

Newfoundland Power Inc.

Peter Alteen joined Newfoundland Power in 1987 as Legal Counsel and has served in progressively more responsible roles since that time. These have included management of regulatory affairs, corporate planning, governance, technology and communications.

In 2018, Mr. Alteen was appointed President & Chief Executive Officer of Newfoundland Power. Prior to that appointment, Mr. Alteen was Vice President, Regulation and Planning.

Mr. Alteen holds a Bachelor of Arts from Memorial University of Newfoundland and a Bachelor of Laws from the University of New Brunswick.

He is a member of the Law Society of Newfoundland and Labrador and is a member of the Board of Directors of Newfoundland Power and FortisOntario Inc.

Gary Murray, P. Eng. Vice President, Customer Operations Newfoundland Power Inc.

Gary Murray joined Newfoundland Power in 2002.

From 2002 to 2014, Mr. Murray held progressive technical and management positions with Newfoundland Power.

Mr. Murray is presently the Vice President, Customer Operations of Newfoundland Power. He is responsible for the operation and maintenance of the electrical system, customer service, energy conservation, human resources and corporate communications.

In 2014, Mr. Murray was appointed Vice President, Engineering and Operations. In 2017, he was appointed Vice President, Customer Operations and Engineering.

Mr. Murray holds a Bachelor of Engineering (Civil) from Memorial University of Newfoundland.

Mr. Murray is a member of the Association of Professional Engineers and Geoscientists of Newfoundland and Labrador, and is Chair of the Association's Limited License Committee and a member of their Registration Committee. He serves on the Distribution Council of the Canadian Electricity Association.

Paige London, CPA Vice President, Finance & Chief Financial Officer Newfoundland Power Inc.

Paige London joined Newfoundland Power in 2017 as Vice President, Finance and Chief Financial Officer. She is responsible for overall financial management and regulatory affairs at Newfoundland Power.

Prior to joining Newfoundland Power, Ms. London served as Director, Financial Reporting at Fortis Inc. In that position, she had responsibilities associated with financial reporting, financial planning, cash management, capital markets access and investor relations. Prior to that, she held progressive finance positions at Fortis Inc. since 2004.

Ms. London holds a Bachelor of Commerce (Hons.) and a Bachelor of Arts (Economics) from Memorial University of Newfoundland and is a member of the Institute of Chartered Professional Accountants of Newfoundland and Labrador. She is also a member of the Board of Directors of the H. Bliss Murphy Cancer Care Foundation.

Lorne Henderson, P. Eng. Director, Revenue and Supply Newfoundland Power Inc.

Lorne Henderson joined Newfoundland Power in 1985 as an Electrical Engineer and has served in progressively more senior positions within the corporation since that time.

Mr. Henderson is the Director, Planning and Supply for Newfoundland Power. He has responsibilities associated with system planning with a focus on transition to a post-Muskrat Falls power system, customer and revenue forecasting, and electricity pricing on both a wholesale and retail basis.

From 1999 to 2002, he was responsible for all aspects of engineering in Newfoundland Power's St. John's Region, which at the time delivered over 45 per cent of the electrical energy sold by the Company. Mr. Henderson has also served Newfoundland Power in electrical system planning for 8 years, specializing in the economic and engineering analysis of capital expenditures and system operations.

Mr. Henderson has testified before the Board of Commissioners of Public Utilities of Newfoundland and Labrador on matters relating to financial analysis, cost of service, and electricity pricing on the Island interconnected grid.

Mr. Henderson holds a Bachelor of Engineering (Electrical) from Memorial University of Newfoundland and is a member of the Association of Professional Engineers and Geoscientists of Newfoundland and Labrador, and the Institute of Electrical and Electronic Engineers. He also is a member of the Canadian Electricity Association's Regulatory Innovations Task Group.

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APPLICANT'S ISSUES LIST (Submitted October 31st, 2018)

In the Applicant's Submission, the issues remaining in this proceeding, excepting those issues that have been settled by negotiation between the Applicant, the Consumer Advocate and the IBEW, Local 162 in accordance with a settlement agreement (the "Settled Issues"), are as follows:

A. Issues Affecting Revenue Requirements:

- 1. 2019 Forecast Revenue Requirement from rates of \$661,467,000 and 2020 Forecast Revenue Requirement from rates of \$664,118,000.
- 2. 2019 and 2020 Test Year Operating Costs.

B. Issues Affecting Return on Rate Base:

- 3. Approval of 2019 forecast average rate base of \$1,146,293,000 and of 2020 forecast average rate base of \$1,179,357,000.
- 4. Approval of an appropriate capital structure for ratemaking purposes.
- 5. Approval of a return on average rate base for 2019 of 7.47% within a range of 7.29% to 7.65% and a return on average rate base for 2020 of 7.49% in a range of 7.31% to 7.67%.

C. Issues Affecting Rates:

6. Approval of rates, toll and charges effective for service provided on and after March 1, 2019, which result in average increases in customer rates by class as follows:

Rate Class	Average Increase
Domestic	1.2%
General Service 0-100 kW (110 kVA)	1.2%
General Service 110-1000 kVA	1.2%
General Service 1000 kVA and Over	1.2%
Street and Area Lighting	1.2%

DATED at St. John's, Newfoundland, this 31st day of October, 2018.

NEWFOUNDLAND POWER INC.

Kelly Hopkins and Liam O'Brien

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Newfoundland Power Inc.

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